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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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DOGM
MINERALS PROGRAM
FILE COPY

April 5, 1990

Mr. Earl W. Shortridge
Director of Operations
Umetco Minerals Corporation
P. O. Box 1029
Grand Junction, Colorado 81502

Dear Mr. Shortridge:

Re: Board Approval of Form and Amount of Reclamation Surety for the Pandora Mine, M/037/012, San Juan County, Utah

Please find enclosed one (1) copy of the newly executed Reclamation Contract and Surety Bond form for the Pandora Mine located in San Juan County, Utah. On March 22, 1990, the Board of Oil, Gas and Mining approved Umetco Minerals Corporation's revised amount and form of reclamation surety. We will forward appropriate copies of this information to the Manti-LaSal National Forest, Monticello Ranger District and the Bureau of Land Management, Moab District Office as well.

We have also enclosed the original \$43,544 surety bond (bond no.) filed with the Division of Oil, Gas and Mining on November 23, 1988. We are releasing this surety bond in lieu of our receipt of the latest \$65,400 replacement surety (bond no.).

Thank you for your cooperation and diligence in completing this permitting action. Should you have any questions or concerns regarding this approval, please contact me or Holland Shepherd of my staff.

Sincerely,

Lowell P. Braxton
Associate Director, Mining

Enclosures

cc: Debra Johnson, USFS, LaSal Natl. Forest
Bill Stringer, Moab District, BLM
Holland Shepherd